

St. Patrick Parish Annual Report (July 1 - June 30 for year indicated)					
REVENUE	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget 2019-20	Budget 2020-21
Sunday Offering	889,707	840,254	831,067	840,000	823,042
Buildings & Grounds Collection	43,214	68,303	47,187	45,000 (1)	43,255
Christmas, Easter, Holy Days, Diocesan Collections	112,881	132,269	125,183	118,050 (1)	104,145
Memorials and Stole Fees (Wedding, Funeral, Baptism)	35,890	35,658	33,258	36,500	19,904
Bishop's Annual Appeal, Partners in Faith Campaign	33,065	27,184	28,993	8,500 (2)	20,000
Auxiliary Receipts (Restricted & Unrestricted gifts, Interest, Advertising)	145,516	67,419	41,453	74,360	22,259
Payroll Protection Program Loan forgiveness					480,000
School Income	1,898,802	1,923,405	2,097,557	1,959,375 (3)	2,429,901
Faith Formation Income	104,594	87,016	85,408	81,320	60,425
Youth Ministry Income	66,696	62,019	53,996	59,000	47,500
TOTAL REVENUE	3,330,365	3,243,527	3,344,102	3,222,105	4,050,431

EXPENSE					
Salaries & Benefits (currently 38 full time and 11 part time employees)					
Salaries	1,722,434	1,835,445	1,809,759	1,858,110 (4)	2,069,357
Benefits	536,078	595,662	610,376	660,100 (5)	747,611
Building & Grounds	480,743	418,184	405,571	430,977 (6)	420,774
Liturgical Expenses *	88,387	97,779	91,782	85,375	95,984
School Expenses **	183,835	159,086	170,896	140,636 (7)	279,214
Faith Formation Expenses **	18,959	17,959	14,577	21,400	15,375
Youth Ministry Expenses **	18,549	16,291	11,188	16,400	14,692
Diocesan Assessments	56,464	68,264	52,858	68,000	73,741
General & Administrative	22,069	33,936	35,118	36,260	36,990
TOTAL EXPENSE	3,127,518	3,242,606	3,202,125	3,317,258	3,753,738
NET PARISH	202,847	920	141,977	(95,153)	296,693

* Includes hosts, candles, altar flowers, prayer aids, Beacon circulation, weekly envelopes, charitable donations, RCIA, Music, Outreach, Social Concerns and Pastoral Care Ministries.

** Excludes salaries and benefits.

Thank you for your continued generous support of St. Patrick Parish!

This past year has been a very trying time for all of us. Our parish and school experienced its ups and downs as well. On the positive side, our school increased its enrollment from 205 students at the beginning of the 2019-20 school year to 218 at the end of the school year. This increase was the primary driver for the parish exceeding its budget on income. With life as we knew it coming to an end in March, we saw a dramatic drop in our weekly offertory collections as masses were cancelled.

We appreciate parishioners converting from weekly envelopes to online giving. We now receive approximately 60% of our donations via online giving. In order to offset the decrease in collections, we stopped most of the discretionary spending in the church and school. In addition, as provided for in the CARES Act, we applied for a loan through the Payroll Protection Program (PPP) and were approved for a loan of approximately \$480,000. PPP loans are forgivable as long as the loan proceeds are used to pay eligible expenses (primarily payroll and related costs). This allowed us to maintain our staffing levels throughout the year.

Budgeted income for fiscal year 2020-21 is higher than actual for fiscal year 2019-20 due to the anticipated forgiveness of the PPP loan and an expected further increase in school enrollment year. These increases are expected to be offset by lower donations to the parish, higher cleaning costs of the school and parish, and increased teachers' salaries and benefits.

The school is experiencing an increase in enrollment in fiscal year 2020-21. While this growth in the number of students will require an increase in the number of teachers, additional teachers will also be required because of smaller class sizes due to COVID-19 concerns. Costs will also increase due to higher expected cleaning costs due to COVID-19. The forgiveness of the PPP loan will partially offset the higher COVID-19 costs.

Footnote explanations

(1) We are budgeting the Building Fund and Christmas Collections back to the historic levels. We appreciate your generous support in 2018-2019.

(2) Rebates from the Partners in Faith Campaign stopped as of June 30, 2019. The increase this year was a larger rebate from the bishop's appeal.

(3) School Income is budgeted to increase due to a growth in the number of students and increased tuition rates.

(4) The increase in budgeted salaries is generally due to cost of living increases.

(5) The increase in budgeted benefits is primarily due to an increase in the number of employees enrolling in our benefit plans, along with an increase in the premiums for medical plans. An increase in pension costs also contributed to the overall increase.

(6) Last year we highlighted the need to maintain and update our sizeable physical plant; many projects were identified. We have repaired the rectory roof and are working on estimates for the church roof. Other projects are being prioritized.

(7) There has been a continued emphasis on controlling school costs to keep tuition as low as possible. The increase in the current budget is due to cleaning needs for COVID-19.