

St. Patrick Parish Annual Report	Actual	Actual	Budget	Budget
REVENUE	2017-18	2018-19	2018-19	2019-20
Sunday Offering	889,707	840,254	898,000	840,000
Buildings & Grounds Collection	43,214	68,303	40,000 (1)	45,000
Christmas, Easter, Holy Days, Diocesan Collections	112,881	132,269	122,050 (1)	118,050
Memorials and Stole Fees (Wedding, Funeral, Baptism)	35,890	35,658	33,500	36,500
Bishop's Annual Appeal, Partners in Faith Campaign	33,065	27,184	22,500 (2)	8,500
Auxilliary Receipts (Restricted & Unrestricted gifts, Interest, Advertising)	145,516	67,419	45,500	74,360
School Income	1,898,802	1,923,405	1,912,361 (3)	1,959,375
Faith Formation Income	104,594	87,016	100,200	81,320
Youth Ministry Income	66,696	62,019	60,300	59,000
TOTAL REVENUE	3,330,365	3,243,527	3,234,411	3,222,105

EXPENSE				
Salaries & Benefits (currently 38 full time and 11 part time employees)				
Salaries	1,722,434	1,835,445	1,875,273 (4)	1,858,110
Benefits	536,078	595,662	634,455 (5)	660,100
Building & Grounds	480,743	418,184	370,920 (6)	430,977
Liturgical Expenses *	88,387	97,779	92,185	85,375
School Expenses **	183,835	159,086	118,389 (7)	140,636
Faith Formation Expenses **	18,959	17,959	22,750	21,400
Youth Ministry Expenses **	18,549	16,291	16,400	16,400
Diocesan Assessments	56,464	68,264	68,000	68,000
General & Administrative	22,069	33,936	35,960	36,260
TOTAL EXPENSE	3,127,518	3,242,606	3,234,332	3,317,258
NET PARISH	202,847	920	79	(95,153)

* Includes hosts, candles, altar flowers, prayer aids, Beacon circulation, weekly envelopes, charitable donations, RCIA, Music, Outreach, Social Concerns and Pastoral Care Ministries.

** Excludes salaries and benefits.

Thank you for your generous support of St. Patrick Parish!

The budgeted loss this year is due to higher anticipated repair costs to the church's infrastructure and increased benefit costs. This loss will be funded by cash reserves generated in recent years. We will need increased financial support to continue current support levels for our parishioners.

- (1) We are budgeting the Building Fund and Christmas Collections back to the historic levels. We appreciate your generous support in 2018-2019.
- (2) Rebates from the Partners in Faith Campaign stopped as of June 30, 2019.
- (3) School Income is budgeted to increase due to higher attendance and increased tuition rates.
- (4) The increase in budgeted salaries is generally due to cost of living increases.
- (5) The increase in budgeted benefits is primarily due to increases in our medical plans and pension costs.
- (6) Last year we highlighted the need to maintain and update our sizeable physical plant; many projects were identified. We have repaired the rectory roof and took advantage of State subsidies to modernize and improve the energy efficiency of the school and Fr Ed Center. Maintenance and updating our physical plant remains a priority.
- (7) There has been a continued emphasis on controlling school costs to keep tuition low as possible.